



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
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**Minutes of Meeting of the
Audit Committee of
Nevada Public Agency Insurance Pool and
Public Agency Compensation Trust
Date: October 19, 2020 Time: 9:00 A.M.
Place: ZOOM and telephonic**

AGENDA

Notices:

- 1. Items on the agenda may be taken out of order;**
- 2. Two or more items on the agenda may be combined for consideration**
- 3. Any item on the agenda may be removed or discussion may be delayed at any time**
- 4. The general Public Comment periods are limited to those items not listed on the agenda. Public Comment periods are devoted to comments by the general public, if any, and may include discussion of those comments; however, no action may be taken upon a matter raised under Public Comments until the matter itself has been included specifically on an agenda as an item upon which action may be taken.**
- 5. At the discretion of the Chair of the meeting, public comments on specific agenda items may be allowed, but must be limited to the specific agenda item.**

1. Roll

Committee Members present: Josh Foli, Gina Rackley, Cash Minor
Others present: Michael Bertrand, CPA, Alan Kalt, Wayne Carlson, Mike Rebaleati, Debra Connally, Melissa Mack

2. Public comment

Chair Foli opened public comment period and hearing none, closed the comment period.

3. Action Item: Approval of Minutes of Meeting of October 29, 2019

On motion and second to approve the minutes, the motion carried.

4. Action Item: Acceptance of Auditor's Report and Recommendations Regarding Public Agency Compensation Trust

Michael Bertrand, CPA presented his report and recommendations regarding the audit. He noted that the audit went very well with no exceptions. He recommended enhancements to the program by developing a reconciling schedule for the allocation of assessments and updating current policies and procedures to further document processes. He thanked staff for their diligence in preparing for the audit.

5. Action Item: Acceptance of Audit: Public Agency Compensation Trust

Alan Kalt reviewed the financial statements and related financial benchmarks. On motion by Cash Minor and second by Gina Rackley to accept the audit and to recommended acceptance to the Joint Executive Committee, the motion carried.

6. Action Item: Acceptance of Auditor's Report and Recommendations Regarding Nevada Public Agency Insurance Pool

Michael Bertrand, CPA presented his report and recommendations regarding the audit. He noted that the audit went very well with no exceptions. He recommended updating current policies and procedures to further document processes. He thanked staff for their diligence in preparing for the audit.

7. Action Item: Acceptance of Audit: Nevada Public Agency Insurance Pool

Alan Kalt reviewed the financial statements and related financial benchmarks. On motion by Josh Foli and second by Cash Minor to accept the audit and to recommended acceptance to the Joint Executive Committee, the motion carried.

8. Public comment

Chair Rackley opened public comment period and hearing none, closed the comment period.

9. Action Item: Adjournment

Chair Rackley adjourned the meeting at about 9:42 a.m.

The Agenda was posted at the following locations:

**N.P.A.I.P./ P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

**Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316**

**Churchill County Administrative Complex
155 North Taylor Street
Fallon, NV 89406**